



Casein - U.S.

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The price ranges for both acid and rennet casein held steady this week. Contacts in Oceania report demand for acid casein is softening in domestic markets. Export demand for acid casein is steady, though some stakeholders say sales are down compared to this time last year. Milk output is declining in Oceania, following seasonal trends, contributing to lighter acid casein production. Spot loads of acid casein are available, but contacts note inventories are somewhat tight in the region. Domestic demand for rennet casein is steady in Europe, though contacts note export demand is strengthening. Rennet casein is available for spot purchasing. Contacts report rennet casein production is increasing somewhat as milk output is trending higher in the region.

Prices for: Spot Sales And Up to 3 Month Contracts, Free on Board - Warehouse, Non-Restricted, All Mesh Sizes, Conventional, and Edible Casein

Acid; Price Range - \$/LB:	3.6000-3.9000
Rennet; Price Range - \$/LB:	3.4500-3.7500

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